
PRESS RELEASE

Carbon Trade Exchange
12 October 2011

Dawn of a Low Carbon Australia

Carbon Trade Exchange applauds the introduction of the Carbon Tax in Australia.

Today the legislation was passed through the lower house of Federal Parliament, and is expected to pass the Senate into law next month. It will create a vast range of new jobs via direct investment in clean technology and renewable energy. The legislation allows for a percentage of emissions to be offset through the purchase of carbon credits, issued under the Carbon Farming Initiative (CFI), driving capital, revenue and job creation into the farming and indigenous communities.

Wayne Sharpe, CEO & Founder of Carbon Trade Exchange said "We are pleased to have played our part in assisting the government in the CFI and Carbon Tax development and consultation process. Carbon Trade Exchange is unique in providing an online global exchange to trade all types of carbon credits.

I have been studying the issue of climate change for 15 years, and our highly experienced team in London and Sydney, can and will deliver the maximum benefit to Australian businesses to buy and sell carbon credits in a fully transparent, low cost, secure market for legitimate issued credits, voluntary or regulated."

Australia is the highest emitter of carbon per capita in the world. The country has committed to a 5% emissions reduction by 2020 and 80% by 2050. The implementation of the Carbon Tax will not only help to reduce the country's emissions, but also create a whole new industry revolution by investing the tax money back in to cleaner energy, carbon reduction and sequestration.

"It's time that business and commerce took the lead in the fight against climate change. It's real and already happening. Future generations depend on our decisions and actions today" says Sharpe. "Major reforms such as this provide opportunities for business innovation and leadership, of which Australia is a historically leading the world in every area other than the climate arena. Hopefully a lot more companies will recognise their corporate social responsibility and become carbon neutral before any tax impact. Hundreds of Australian companies have already done so and those who take action reap the social and financial benefits at a cost invariably of less than 1% of profit."

Carbon Trade Exchange (CTX) and its strategic partners Westpac, Markit, American Carbon Registry, Verified Carbon Standard, Gold Standard, CDC Climat, and the NSW Department of Trade and Investment are all proud of the vision that lead CTX to be here in Australia and fully operational in anticipation of this historic day. Now Australia becomes one of the world leaders in the fight against climate change and can reap the commercial benefits for early action that countries such as China have already embraced.

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About Carbon Trade Exchange

Carbon Trade Exchange is a global carbon credit trading exchange. The exchange enables carbon buyers and sellers from around the world to trade most major voluntary carbon standards in an extremely efficient, end-to-end electronic process. The Carbon Trade Exchange is the world's first web based electronic platform for Voluntary Carbon Credits (VERs) and international offset credits (Certified Emission Reductions or CERs).

Carbon Trade Exchange operates from offices in Australia, London and New York. They have a dynamic and highly experienced management team supported by a global board of Directors, led by founder and CEO Wayne Sharpe.

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