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Press Release

NEXT GENERATION CARBON TRADING

Environmental Registry to Connect to Global Spot Carbon Trading Platform

New York, NY and London - Markit, a leading, global financial information services company, today announced that Markit Environmental Registry has formed a strategic alliance with Carbon Trade Exchange ("CTX") to connect with CTX's global electronic platform for spot trading of voluntary carbon credits. This new partnership will provide Markit clients with access to CTX for trading and exchange services and will allow CTX clients to open registry accounts in order to facilitate tracking of credits and management of ownership.

The CTX platform provides an electronic link between issued credits verified by the leading voluntary carbon standards and a global exchange platform for brokers, corporations and consumers. CTX's goal is to facilitate the creation of a truly global, transparent marketplace for Voluntary Carbon Credits with real time information for brokers, a liquid market for projects and originators, and a simple and effective method for companies of all sizes to increase emissions reduction via offsetting.

Helen Robinson, Managing Director at Markit and Head of Markit Environmental Registry, said: "Markit's Environmental Registry is a world leading repository of high quality carbon credits verified to the majority of global standards. The connectivity to Carbon Trade Exchange will provide access to a new segment of potential users of the registry - the small to mid-sized corporate community - who until this point have not had a mechanism to effectively tap into the carbon market."

Wayne Sharpe, Chairman and Founder, Carbon Trade Exchange, remarked: "Carbon Trade Exchange is maximising access to high quality carbon credit trading to help spur greater interest in the global carbon market, and provide liquidity necessary for a truly robust marketplace. We are excited that the planned connectivity to Markit Environmental Registry will provide the rigorous tracking and portfolio management tools needed to ensure credibility and increase the value of transacting on CTX."

Markit's Registry, recognised as the world's "meta-registry", lists the majority of leading standards and provides customers with a unique portfolio approach to managing all their carbon, water and biodiversity assets in one place. A robust, global registry is essential to providing transparency and credibility to the

management of environmental assets. A credible and robust infrastructure with inherent flexibility will give market participants confidence in the singularity and provenance of credits listed, tracked and retired.

CTX has created an electronic spot trading exchange for the voluntary carbon market developed by the team that created Bartercard, the world's largest non-cash trading platform with over 90,000 business customers. The focus of CTX is the facilitation of efficient and cost-effective carbon trading for corporations, small-to-medium sized enterprises ("SMEs") and individuals. With easier access to trading, these entities can better manage their carbon footprint through the purchase of high quality emission offsets in a liquid global market.

The CTX Markit Alliance may be leveraged immediately with full connectivity in place early May 2010.

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About Markit

Markit is a leading, global financial information services company with over 1,400 employees. The company provides independent data, valuations and trade processing across all asset classes in order to enhance transparency, reduce risk and improve operational efficiency. Its client base includes the most significant institutional participants in the financial market place. For more information, see: www.markit.com

About Markit Environmental Registry

Markit's Registry is a pre-eminent environmental markets infrastructure provider. As the global trend in managing environmental assets moves towards price-based mechanisms, a robust registry is an essential tool to provide transparency and credibility. For more information, see: www.markitenvironmental.com

About Carbon Trade Exchange

Carbon Trade Exchange (CTX) is the world's first electronic global spot trading platform for Voluntary Carbon Credits. Established using the award winning software and trading platform developed for the world's largest credit (or non cash) trading platform in the world; Bartercard. Having facilitated over 15 million transactions, with over 90,000 companies and an estimated 50 Billion Credit Units valued at over \$20 Billion in 20 Currencies, Bartercard's platform currently handles US\$2 billion annual trade turnover. For more information see: www.carbontradexchange.com