
PRESS RELEASE

Carbon Trade Exchange
17 March 2011

Camco first to list Gold Standard Credits on Carbon Trade Exchange

Chinese Wind power 'first up' as electronic link goes live

Sydney, Geneva, Colorado

In December, one of the most notable carbon market deals was done on the sidelines of COP16. Carbon Trade Exchange, the world's first web-based electronic platform for spot trading of voluntary carbon credits, and the Gold Standard Foundation, which manages the benchmark certification programme for premium quality carbon offsets, signed an agreement that paved the way for Gold Standard credits to be transacted on the Carbon Trade Exchange.

Now Camco, one of the world's leading project developers and carbon credit originators; as well as one of Carbon Trade Exchange's 'founding' members, has been the first to list the prestigious Gold Standard credits on the Carbon Trade Exchange trading platform, choosing Chinese Wind Power offset credits.

The Anxi Jiuquan project consists of a 100 MW grid-connected wind farm in Gansu Province, China. The project has installed 134 Chinese-made Goldwind turbines, which will generate 237 GWh per year; the total electricity generation will feed into the North West China Power Grid. The project assists China in developing its significant wind power generation potential, facilitating growth of the emergent market for grid-connected renewable energy in a region dominated by fossil-fuel fired power. It has also created 38 employment opportunities and facilitated financial assistance to a local children's "Hope School" in Anxi County.

After three months of technical development between Gold Standard and Carbon Trade Exchange, CEO and Founder of Carbon Trade Exchange, Wayne Sharpe, said, "It is with immense pleasure that we are able to start the process of 'Electronic Trading' for Gold Standard using Chinese wind credits developed by Camco. China is one of the world leaders in renewable energy; shaming many western nations including Australia, my homeland. Camco is a global leader in projects of all types and we are proud to support the commercialisation of credits from their many quality emission reduction projects".

Gold Standard credits of all types will soon be listed on Carbon Trade Exchange. Carbon buyers, sellers and brokers from around the world will be able to trade most major, internationally recognised, voluntary carbon standards online, in a simple and efficient end-to-end electronic process. Carbon Trade Exchange provides one easy interface to buy credits and track prices. This enables developers to have a clearer price signal when making investment decisions and buyers have greater confidence and choice. The relationship demonstrates that the voluntary market is prepared to lead the way in demonstrating best practice through increased transparency, and encourage more corporate buyers to offset their emissions and /or become carbon neutral.

Caitlin Sparks, Associate Director, North American Commercialization for Camco said, "Carbon Trade Exchange provides a much needed and long-awaited electronic platform for the sale of carbon credits – facilitating liquidity in the market and lowering transaction costs. It allows us to focus on project development and carbon credit origination, and have a greater impact on global warming".

Wayne Sharpe, CEO of Carbon Trade Exchange said, "Businesses must take the lead to act and educate on this issue and lead by example, through action in offsetting and reduction of their CO2 emissions. We chose to develop the technology and tools needed to solve this global problem. The agreement with The Gold Standard Foundation gives companies of all sizes access to the most internationally recognised and highest quality carbon credits. Business leaders cannot sit idly by or wait for Government regulation. There is so much that can be done to deal with these issues and many opportunities presented by climate change. Genuine leaders in the business community have chosen to become carbon neutral, despite no requirement to do so. Every business should follow their lead."



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About Carbon Trade Exchange

Carbon Trade Exchange is the world's first global electronic platform for spot trading of voluntary carbon credits. The Carbon Trade Exchange is to provide a trusted marketplace where businesses can buy carbon credits with confidence in the quality and origin of the products being sold. The Carbon Trade Exchange platform allows buyers to search for credits based on vintage, credit standard, project type, and country of origin. It provides full price transparency by tracking an offset from its generation and verification through to its transfer and eventual retirement within the Markit Environmental Registry. The existence of Carbon Trade Exchange will make it easier and cheaper for companies to offset as an effective way to become carbon neutral.

Carbon Trade Exchange operates from offices in London, Sydney and New York. They have a dynamic and highly experienced Management team supported by a global board of Directors and led by CEO and Founder, Wayne Sharpe. His passion and commitment to combating global warming has led to the conception and development of the Carbon Trade Exchange model.

Sharpe comes from 20 years of knowledge and experience gained by building Bartercard into the world's largest credit unit exchange: 110 offices worldwide with over \$25 billion traded.

About Camco

Camco is a global clean energy developer and carbon offsets solutions and services provider. It works with companies throughout the world to create advanced projects that deliver clean energy largely from waste emissions. From coal mine methane projects in China to agricultural waste programmes in the United States, Camco provides project development expertise to maximise sustainable energy production across a range of sectors including: animal and agricultural methane, industrial energy efficiency, coal mine methane, municipal solid waste, biomass energy generation and landfill gas capture.

In carbon credit origination, Camco works with companies to develop carbon projects in China, Africa, North America, Russia, South East Asia and the UK. Camco works to structure each project to maximise the sale and delivery of emission reductions to the compliance and voluntary buyers.

About Gold Standard

The Gold Standard Foundation develops and manages The Gold Standard. They are the leading certification standard for carbon emissions reduction projects. CDM/JI and voluntary projects; in the renewable energy and energy efficiency sectors, are currently eligible for certification under The Gold Standard.

The Gold Standard applies strict technical rigor, and sustainable development requirements, to ensure that all projects positively impact. They deliver environmental, economic and social benefits to the local host community. The Gold Standard is endorsed by more than 65 Non-Government organisations worldwide including WWF (World Wildlife Fund), Greenpeace and REEEP (the Renewable Energy & Energy Efficiency Partnership).

Due to their strict criteria, The Gold Standard carbon credits are preferred by a range of government and large private sector organisations and thus typically command a price premium over both voluntary and compliance market prices. This premium demonstrates the value placed by buyers upon robust environmental credentials and sustainable development benefits.

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Editors Note: See Appendix 1:

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Appendix 1: Wind Power Generation in Gansu Province, China

Project Description

The Anxi Jiuquan project consists of a 100 MW grid-connected wind farm in Gansu Province, China. The project has installed 134 Chinese-made Goldwind turbines which will generate 237 GWh per year; the total electricity generation will feed into the North West China Power Grid.

The project assists China in developing its significant wind power generation potential, facilitating growth of the emergent market for grid-connected renewable energy in a region dominated by fossil-fuel fired power.

Sustainable Development Benefits

In addition to replacing coal-based electricity, reducing greenhouse gas emissions and other air pollutants, this project makes significant contributions to the environmental and economic welfare of the local population.

- The wind farm has created 38 full-time employment opportunities through the life of the wind farm. 20 of these positions have been secured by local residents.
- During construction and installation, hundreds of temporary workers were employed; 80% were residents from Gansu. Their average annual salary on the project was 25,000 RMB - significantly higher than the average farmer's income in the local area.
- The project owner donated 500,000 RMB to a local 'Hope School' in Anxi County for education of local residents.
- The electricity supplied by the project will facilitate the development of community services, including schools and hospitals.

The project contributes to technological self-reliance in the wind power industry in China. All the key equipment, including wind turbines, towers, high voltage cable, and transformer substation, are domestically manufactured, and the domestic equipment represents more than 95% of the total equipment investment.

Methodology: ACM0002

Credit Type: Gold Standard VERs

Registration Status: Verified

Issuance Date: 2008 issuing in September

Validator: DNV

Volume and Vintages:

2008 - 50,000 +

2010 - 100,000 +

